

COSTS OF BORROWING INFORMATION

(As required under Credit Contracts and Consumer Finance Amendment Regulations 2015 Section 4A, 4B, 4C, 4D)

Interest Rates

- Interest Rate 18% p.a. to 26% p.a. fixed for the period of the loan and charged weekly. The interest rate depends on: Deposit paid, Veda Score, Credit Rating.
- Default Interest Rate 30% p.a. on arrears only and fixed for the period of the loan and charged weekly

Establishment Fees

- Establishment Fee \$275
- PPSR, VIR, Veda Check \$25

Credit Fees

- Weekly administration fee of \$3.00 charged to your account weekly.
- Letter Fee of \$10.00 is charged to your account any time you request a statement of your account that we are not required to send you.
- Trace Fee of \$25 any time you make a payment into our Bank account without electronically including any contract name and contract reference number.
- The costs and expenses and other liabilities listed in clause 10 (c) of the operative terms which arise when you are not in default.

Default Fees

- Defaulted payment fee of \$30
- Letter fee of \$30 any time we have to write to you with regard to a missed payment(s) or in relation to any other default you commit under this agreement. These include: reminder letter, repossession warning notice, repossession notice, dishonour letter, non-payment of insurance premium letter, post repossession notice, account after sale notice
- Default time at \$150 per hour
- In the case of enforcement, including Court or Disputes Tribunal proceedings and seizure and sales, we will charge to your account all court and tribunal costs and actual solicitors fees and disbursements (assessed on a solicitor client basis) and debt collection agency fees and disbursements and the costs and disbursements of valuers, auctioneers, process servers, seizure agents and any agents of the lender in effecting such enforcement plus any other necessary disbursements as those costs are ascertained. In addition the lender will charge you the cost of doing anything which you have failed to do and which it has done.
- The costs and expenses and other liabilities listed in clause 10 (c) of the operative terms which arise when you are in default.

Clause 10 (c) of the operative terms

10 c. all of our costs which we may be suffer or have to pay in connection with:

- (i) Any further loan application, credit and security checks and the work we do to consider that application. If you apply for a further loan from us, we may charge you the cost of dealing with your application.
- (ii) Any variation and release of this agreement or any Personal Property Securities Act financing statement in relation to this agreement not provided for in the disclosure. For example, if you ask us for to agree to your selling a collateral motor car and replacing it with another, we may charge you the cost of our dealing with it.
- (iii) Any dealing we have with any other person who has (or claims to have) any interest (whether registered or not) in any collateral. For example, somebody might claim to have a security interest in a motor car you provide as collateral and you would have to pay us the cost of dealing with him.
- (iv) Any dealing with any of you about the agreement. That will include any loan settlement or proposed prepayment (repaying all or some of the unpaid balance in advance) that does not proceed and if you are in default, it will also include the cost of any dispute.
- (v) If you are in default the transfer of the security interest of any other secured party to us or our security interest to another secured party.
- (vi) Anything we decide to do in order to enforce this agreement in any way or to protect our rights under it. That may include our going to court or the Dispute Tribunal and our instructing solicitors and debtcollectors.
- (vii) Our doing anything you should have done but you have not done
- (viii) If you (or any person on your behalf) make a demand under section 162 of the PPSA without justification, our obtaining of an order under section 167 of that Act. Section 162 allows you to demand that we change or remove the financing statement that shows we have a registered security interest in collateral. If you wrongly demand that we change or remove the statement, we will charge you the cost of going to court to protect it.

and you agree that amounts referred to in this paragraph 10 will become part of the unpaid balance and that they are contractual damages if they become chargeable to you as a result of your default under this agreement. This means that you agree to pay the costs in this paragraph and you may not argue about them as long as we prove the amounts.

Full Prepayment Fees

Full Prepayment Administrative Fee \$30